Karin Kinnerud

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Current Position

2026 – BI Norwegian Business School, Department of Economics
Associate Professor

2023 – Housing Lab, Oslo Metropolitan University
Researcher

Education

2020 PhD in Economics, Institute for International Economic Studies, Stockholm University
Thesis advisors: Per Krusell and Kurt Mitman

2018 Internship, Research Division, Sveriges Riksbank

2017 – 2018 Visiting Student Researcher, Department of Economics, Stanford University

2011 M.Sc. in Quantitative Financial Economics, Oklahoma State University

2009 B.Sc. in Business Administration, International Business, Oklahoma State University
Minors: Economics; Finance; Management

Previous Employment

2020 – 2026 BI Norwegian Business School, Department of Economics
Assistant Professor (On parental leave September, 2025 – March, 2026)

2012 – 2014 Fixed Income Dealer, Danske Bank Markets, Stockholm, Sweden

2011 – 2012 Graduate, Debt Capital Markets, Danske Bank, Stockholm, Sweden

Teaching

2026 Macroeconomic Analysis (Master), BI Norwegian Business School

2021 – 2025 Advanced Macroeconomics (Master), BI Norwegian Business School
Business Cycles (Master), BI Norwegian Business School
Environment and Sustainable Development (Master), BI Norwegian Business School

2020 Advanced Macroeconomics (Master), BI Norwegian Business School

2017 Macroeconomics II (PhD), Stockholm University, teaching assistant for John Hassler

	Macroeconomics I (PhD), Gothenburg University, teaching assistant for John Hassler
2015, 2016	Intermediate Macroeconomics (Bachelor), Stockholm University, teaching assistant for Lars Calmfors

Publications

"Dominated pension investments: The role of search frictions and unawareness" with Louise Lorentzon *American Economic Journal: Applied Economics* 2026

"Winners and losers from property taxation" with Kasper Kragh Balke and Markus Karlman *Quantitative Economics* 2025

"The effects of monetary policy through housing and mortgage choices on aggregate demand" *Quantitative Economics* 2025

"Hvordan virker utlånsforskriften?" with Jeanette Fjære-Lindkjenn, Knut Are Astveit, Markus Karlman, Ragnar Juelsrud, and Ella Getz Wold. *Samfunnsøkonomen* 2024

"Makrotillsynsregleringar och stabiliseringspolitik" *Ekonomisk Debatt* 2024

"Costly reversals of bad policies: The case of the mortgage interest deduction" with Markus Karlman and Kasper Kragh-Sørensen. *Review of Economic Dynamics* 2021

Working Papers

"Down-payment requirements: Implications for portfolio choice and consumption" with Kasper Kragh Balke and Markus Karlman. *Reject & Resubmit, Review of Economic Studies*

"The Inflation Tilt Effect" with Sigmund Ellingsrud and Gisle Natvik

Conference Presentations and Invited Seminars

2026	De Nederlandsche Bank, Einaudi Institute for Economics and Finance, Paris School of Economics, SNSF & University of St. Gallen workshop on Monetary and Macroprudential Policy in a Financially Fragile World, 3D-In-Macro Closing Workshop at BI
2025	AEA Annual Meeting, Central Bank of Lithuania, Norges Bank, Society for Economic Dynamics Annual Meeting in Copenhagen, University of Oslo
2024	AREUEA International Conference, Bergen Macro workshop, CBS Household Savings and Macroprudential Regulation Conference, Dauphine Universite Paris workshop on Macroeconomic Policies with Heterogeneous Agents, HOFIMAR workshop at BI, Norges Bank workshop on Borrower-Based Macroprudential Policies, IE University, Oslo Macro Conference, 45th Meeting of the Norwegian Association of Economists
2023	AEA Annual Meeting, Consumption and Saving in Macro Workshop at Sciences Po, Danmarks Nationalbank, Gorman Conference on Heterogeneity, Inequality, and Aggregate Fluctuations, Lund University, NorMac: Nordic Summer Symposium in Macroeconomics, University of Glasgow, University of Konstanz, 1st Arne Ryde Workshop: Micro Data meet Macro Models at Lund University, 3D-In-Macro Midway Workshop at BI

2022 CEPR Seventh European Workshop on Household Finance, Conference on Household Heterogeneity - Banque de France, Conference on Perspectives on Kurtosis in Macroeconomics, ECHOPPE Conference on the Economics of Housing and Housing Policies, EEA, Federal Reserve Bank of New York, Fourth Biennial Conference on New Dimensions of Monetary Policy - Narodowy Bank Polski, Bank of Lithuania, and CEBRA, Housing Lab - Oslo Metropolitan University, LMU Munich, Macro-Workshop University of St.Gallen, Norges Bank - Workshop on the Heterogeneous Effects of Macro Shocks and Policies, Statistics Norway, 5th Workshop of the Spanish Macroeconomics Network, 44th Meeting of the Norwegian Association of Economists

2021 ASSA Poster Session, CEPR WE_ARE Seminar Series, ECB and Banca d'Italia 7th Conference on Household Finance and Consumption, National Institute of Economic Research in Sweden, Oslo Macro Conference, Virtual Australian Macroeconomics Seminar

2020 Banco de Portugal, Bank of Canada, BI Norwegian Business School, CopenhagenMacro Days, Federal Reserve Bank of New York, Federal Reserve Bank of San Francisco, Institute for International Economic Studies at Stockholm University, Norges Bank, Norwegian School of Economics (NHH), Royal Holloway, University of London, Sveriges Riksbank, the think tank Agenda (panel discussion), University of Alicante, University of Bristol, University of Essex, University of Guelph, University of Wisconsin–Madison, Uppsala University, VMACS Junior Conference

2019 Sweden's Financial Supervisory Authority, the European Central Bank

2018 ECB Forum on Central Banking, Normac: Nordic Summer Symposium in Macroeconomics, Sveriges Riksbank

2017 Oklahoma State University, SNS, Stanford University Macro Lunch Series, Sweden's Ministry of Finance, the Swedish Pensions Agency

Public Appearances

2026 Presentation for the Parliamentary Committee on Finance in Sweden (Finansutskottet) of the report: Sweden's monetary policy 2025 (Rapport från riksdagen 2025/26:RFR17), written together with Martin Holm and Roine Vestman
Panel discussion on housing taxation at Norges Eiendomsmeglerforbund og Selvaag Bolig conference "Boligmarkedet 2026"
Op-Ed in Aftenposten: "Bankene bør tilby inflasjonsjusterte boliglån"

2025 Presentation for the Parliamentary Committee on Finance in Sweden (Finansutskottet) of the report: Sweden's monetary policy 2024 (Rapport från riksdagen 2024/25:RFR13), written together with John Hassler, Per Krusell, and Roine Vestman
Op-Ed in E24: "Økt eiendomsskatt? Gjerne, men helst i fremtiden!", with Kasper Kragh Balke and Markus Karlman

2024 Guest on the podcast Aktualitet & samfunn: "F.I.R.E."
Guest on the podcast Boligbobla: "Utløp for utlånsforskriften?"
Guest on the Norwegian Radio: NRK P2 Studio 2 on Macroprudential regulation
Panel discussion on the annual Norwegian political week "Arendalsuka", i DN teltet: "Hvorfor er ikke skattene lave og forutsigbare?"
Op-Eds in Dagens Næringsliv:

"Regulering av boliglån har store kostnader", with Jeanette Fjære-Lindkjenn, Markus Karlman, and Ella Getz Wold

"På høy tid å justere avdragskravet", with Martin Holm, Gisle Natvik, and Kjetil Storesletten

2023 Presentation at Boligøkonomisk nettverk: "Hva er optimal boligskatt?"
Guest on the podcast Boligbobla: "Inflasjonsjusterte boligpriser?"
Presentation at Boligkonferansen: "Utlånsforskriften og kreditt: Hva betyr inflasjonen for forgjeldede norske husholdninger?"
Presentation at the think tank Arena Idé: "Kommer kronan överleva krisen?"

2020 Panel discussion about Amir Sufi's research for the think tank Agenda

Referee Service

American Economic Journal: Macroeconomics, European Economic Review, International Economic Review, International Journal of Housing Policy, Review of Economic Studies, Review of Economics and Statistics, Scandinavian Journal of Economics, Quantitative Economics

Departmental Service

Co-organizer of the Oslo Macro Conference 2025

Co-supervisor of PhD student Jeanette Fjære-Lindkjenn who graduated in May 2025 from NMBU

Supervisor of master students at BI, 2022 – 2025

Co-organizer of a reading group in macroeconomics at BI, 2022 – 2024

Organizer of the weekly seminar series at the Department of Economics at BI, spring 2021 – 2023

Co-organizer of the Stochastics and Partial Differential Equations in Macroeconomics 2022 Workshop at BI

Discussions

M. Fischer, B. A. Jensen, and M. Koch, "Mandatory pension saving and homeownership", at AREUEA International Conference, June 26, 2024

P. Samuels, "Local Real Estate Investors and Rent-Price Dispersion", at AREUEA International Conference, June 25, 2024

K. Arvai and K. Mann, "Consumption Inequality in the Digital Age", at 1st Arne Ryde Workshop: Micro Data meet Macro Models at Lund University, August 24 - 25, 2023

ECB/CEPR WE_ARE_IN Macroeconomics and Finance Conference (online), break-out room discussion on "Monetary policy, macroprudential policy and the housing market", 4 - 5 November 2021

G. Azzalini, M. Kondziella, and Z. Rácz, "A Bewley model with portfolio choice", at 10th Swedish PhD Workshop in Finance, Swedish House of Finance (online), September 28 - 29, 2021

R. Jaimes Bonilla, "Optimal climate and fiscal policy in an OLG economy", at 25th ENTER Jamboree, Tilburg University, April 4 - 5, 2019

M. Giagheddu, "On the distributional effects of fiscal devaluations", at SUDSWEC (The Stockholm Uppsala Doctoral Students' Workshop in Economics), September 26, 2016

Grants and Scholarships

2025	Finansmarkedsfondet grant to organize the Oslo Macro Conference
2018	Research travel grant, Carl Mannerfelt Foundation
2016, 2017	Grants for the Research Project: "Inertia of dominated pension investments: Evidence from an information intervention" Jan Wallander, Tom Hedelius, and Tore Browaldh's Foundation Grant (2017) The Royal Swedish Academy of Sciences, Social Sciences Scholarship (2017) Stiftelsen Infina, Scholarship (2016) Thule Foundation's Research Program on Long-Term Savings (2016)
2016	Hedelius Scholarship for Graduate Studies at Foreign University
2016	Sweden-America Foundation Scholarship for Graduate Studies at Foreign University
2009	Dr. Prentice Gautt Postgraduate Scholarship
2005 – 2009	Financed 100% of education through a scholarship with Oklahoma State University's golf team

Awards and Honors

2020	Winner of the UniCredit Foundation Best Paper Award, at VMACS CopenhagenMacro Days, for the paper "The effects of monetary policy through housing and mortgage choices on aggregate demand" (Previously "Monetary policy and the mortgage market")
2011	Outstanding Student in the Master of Quantitative Financial Economics
2009, 2011	Graduated with Honors (Summa Cum Laude)
2009	2nd Team ESPN the Magazine Academic All-American

Other Involvements

2016, 2017	Chairman of the Graduate Students' Council, Economics
2015 – 2017	Board member of the Female Economist Network of Stockholm and Uppsala
2010, 2011	Graduate Assistant, Oklahoma State University
2010, 2011	Level I and level II CFA Exams
2010, 2011	Rotman International Trading Competition, Toronto, Canada

Athletic Summary

2005 – 2009	Member of Oklahoma State University's Women's Golf Team Placed 4th in the NCAA Championship in 2009

2002 – 2008 Member of the Swedish National Golf Team

2006, 2007 Placed 1st and 2nd in the European Team Championships in golf

Last updated: October 19, 2026